



Virat Industries Ltd.

Corporate Head Office:

74, Bajaj Bhavan, 226 Rajani Patel Marg,
Nariman Point, Mumbai - 400 021 (India).
Tel Nos. (91-22) 2202 9346 / 2202 9347 / 4005 0278
Email : sales@viratindustries.com
Website : www.viratindustries.com

CIN

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14th November, 2018

Deputy, General Manager
Stock Exchange ,Mumbai
Corporate Relation Ship Department
1st, Floor, New Trading Ring
Rotunda Building,P J Tower
Dalal Street,Fort
Mumbai – 400 023

RE : CODE No. 530521

Fax No. 2272 1072

Dear Sir,

Sub : Submission of Information

The Board of Directors of the Company, in its Meeting held on 14th November, 2018 have considered and taken on record the Un Audited Financial Results for the quarter and half year ended 30th September, 2018.

Please find enclosed herewith the following:

- 1) Auditors Review Report for the Quarter and half year ended 30th September, 2018 duly signed by our Auditor M/s. B. K. Khare & Co, Chartered Accountant, and Mumbai.
- 2) Un Audited Financial Results for the Quarter and half year ended 30th September, 2018.

You are requested to take the same on record.

Thanking you
For Virat Industries Limited.

Tony A. Gandhi
Tony Gandhi
Company Secretary



Regd. Office & Factory :

A-1/2, GIDC Industrial Estate, Kabilpore, Navsari-396 424, Gujarat. (INDIA)
Tel.:(91-2637) 265011 / 265022 / 325805 Fax:(91-2637) 265712 . Email: factory@viratindustries.com

B. K. KHARE & Co.

CHARTERED ACCOUNTANTS

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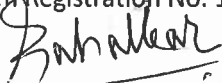
706/708, Sharda Chambers New Marine
Lines, Mumbai - 400 020, India

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors Virat Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Virat Industries Limited ("the Company") for the quarter and half year ended September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on November 14, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W


Shirish Suresh Rahalkar
Partner

Membership No. 111212
Mumbai, November 14, 2018



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VIRAT INDUSTRIES LIMITED

Regd. Office: A-1/2, GIDC Industrial Estate, Kabilpore

Navsari – 396 424, Gujarat. CIN NO. : L29199GJ1990PLC014514

E-mail: factory@viratindustries Website : www.viratindustries.com


1 Statement of Standalone Un-audited Financial Results for the quarter and half year ended 30 September, 2018

(₹ in lakh)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Half Year Ended	Half Year Ended	Previous Year Ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
(a)	Revenue from Operations	436.16	671.91	869.72	1,108.07	1,788.95	3,408.84
(b)	Other Income	5.82	14.76	50.85	20.58	86.98	160.16
	Total Income	441.98	686.67	920.57	1,128.65	1,875.93	3,569.00
2	Expenses :						
(a)	Cost of materials consumed	203.92	234.14	347.98	438.06	714.38	1,339.82
(b)	Changes in inventories of finished goods, stock in trade and work in progress	(110.18)	34.80	(56.07)	(75.38)	(48.32)	(84.72)
(c)	Employee benefits expense	118.38	124.56	130.01	242.94	250.60	517.69
(d)	Finance Costs	3.07	4.77	2.61	7.84	5.57	13.50
(e)	Depreciation expenses	48.77	47.20	37.80	95.97	72.91	162.39
(f)	Other expenses	144.54	226.56	272.45	371.10	600.95	1,125.61
	Total Expenses	408.50	672.03	734.78	1,080.53	1,596.09	3,074.29
3	Profit before tax for the period (1 - 2)	33.48	14.64	185.79	48.12	279.84	494.71
4	Tax Expenses						
(a)	Current Tax	11.82	5.82	44.02	17.64	74.54	127.95
(b)	Deferred Tax	0.55	(1.83)	0.61	(1.28)	(2.55)	19.69
5	Profit after tax for the period	21.11	10.65	141.16	31.76	207.85	347.07
6	Other Comprehensive Income for the period						
6.a. (i)	Items that will not be reclassified to profit or loss	(0.74)	(0.75)	1.05	(1.49)	2.03	(2.22)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.20)	(0.21)	(0.29)	(0.41)	(0.56)	(0.61)
6.b. (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5 + 6)	20.17	9.69	141.92	29.86	209.32	344.24
8	Earning per share (of ₹ 10 each) (not annualised except for year ended) - Basic and Diluted	0.41	0.20	2.88	0.61	4.25	6.99
9	Paid-up equity share capital (₹ 10 each)						492.33
10	Other Equity as per balance sheet of previous accounting year						1,551.63



2 Statement of Assets and Liabilities (Ind AS)

(₹ in lakh)



Particulars	As at 30/09/2018 Unaudited	As at 31/03/2018 Audited
(A) ASSETS		
1 Non-current assets		
Property, Plant and Equipment	1,130.73	1,081.17
Capital work-in-progress	1.46	120.37
Financial Assets		
- Investments	-	-
- Trade receivables	-	-
- Loans	3.84	4.74
- Other financial assets	34.88	34.88
Deferred Tax Assets (net)	-	-
Other non-current assets	41.11	41.12
Total Non-Current Assets	1,212.02	1,282.28
2 Current assets		
Inventories	777.20	753.47
Financial Assets		
- Investments	-	-
- Trade receivables	400.10	278.37
- Cash and cash equivalents	56.24	56.91
- Bank Balances other than Cash and Cash Equivalents	37.73	76.76
- Loans	1.82	1.89
- Other financial assets	1.15	3.29
Other current assets	179.74	260.67
Total Current Assets	1,453.98	1,431.36
Total Assets (1+2)	2,666.00	2,713.64
(B) EQUITY AND LIABILITIES		
3 Equity		
Equity Share capital	492.33	492.33
Other Equity	1,494.09	1,551.63
Total Equity	1,986.42	2,043.96
4 Non-current liabilities		
Financial Liabilities		
- Borrowings	4.51	8.20
- Trade payables	-	-
- Other financial liabilities	-	-
Provisions	15.82	13.06
Deferred tax liabilities (Net)	43.71	44.57
Other non-current liabilities	4.00	5.00
Total Non - Current Liabilities	68.04	70.83
5 Current liabilities		
Financial Liabilities		
- Borrowings	274.67	173.33
- Trade payables	-	-
(a) dues to micro enterprises and small enterprises	-	-
(b) dues of creditors other than micro enterprises and small enterprises	239.99	352.30
- Other financial liabilities	41.37	49.46
Other current liabilities	5.39	4.45
Provisions	31.37	18.07
Current Tax Liabilities (Net)	18.75	1.24
Total Current Liabilities	611.54	598.85
Total Equity and Liabilities (3+4+5)	2,666.00	2,713.64

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Notes:

- 1 The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14/11/2018. In compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the said results and issued an unqualified opinion thereon.
- 2 The principal business of the Company is of manufacturing socks. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by IND AS 108 on "Operating Segments" prescribed as per Section 133 of the Companies Act, 2013.
- 3 Figures for the earlier period(s) have been regrouped, wherever necessary.

For Virat Industries Limited

Adi F. Madan

Adi F. Madan
Managing Director
DIN : 00023629
Mumbai
14/11/2018



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