



# Virat Industries Ltd.

**Regd. Office & Factory :**

A-1/2, GIDC Industrial Estate, Kabilpore,  
Navsari-396 424, Gujarat. (INDIA)

Tel.:(91-2637) 265011, 265022, 7878325805 Fax : (91-2637) 265712

Email: factory@viratindustries.com / Website : www.viratindustries.com

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6<sup>th</sup> September, 2022

To,  
**BSE Limited,**  
**The Manager**  
**Department of Corporate Services**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Scrip Code: - 530521**

**Subject: - Outcome of Board Meeting held on 6<sup>th</sup> September 2022**

Dear Sir/ Madam,

Pursuant to regulation 30 of SEBI (LODR) 2015, the Board in the meeting held today 6<sup>th</sup> September 2022, discussed the letter received from Indiana Investment Corporation and Brahm Group regarding the proposal of purchase of socks and explore possibilities for a merger/amalgamation between our two organizations. The Board has agreed in principle to go ahead with this proposal. Accordingly, the Board has considered and approved the appointment of FCA Payal Gada, as a Registered Valuer (Securities or Financial Assets) for recommending the fair exchange ratio for the proposed merger/amalgamation. Furthermore, the Board has also considered and appointed Ernst & Young LLP as consultants to provide tax and regulatory advisory services for the proposed merger/amalgamation. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given in the enclosed Annexure-I.

The meeting of the Board of Directors commenced at 11.00 AM and concluded at 12.50 PM.

This is for your information and record.

Yours truly,  
For Virat Industries Limited

*Naman*

**Naman Bhandari**  
**Company Secretary**



**Corporate Head Office:**

74, Bajaj Bhavan, 226 Rajani Patel Marg, Nariman Point, Mumbai - 400 021 (India).

Tel Nos. (91-22) 2202 9346 / 2202 9347 / 4005 0278 Email : sales@viratindustries.com website : www.viratindustries.com



### Annexure - I

#### Appointment of FCA Payal Gada, Mumbai as a Registered Valuer.

Sr. No.	Details of events that need to be informed	Information about such events
1.	Reason for Change viz. appointment, resignation, removal death, or otherwise	Appointment
2.	Date of Appointment	06.09.2022
3.	Brief Profile	<ul style="list-style-type: none"><li>• FCA Payal Gada specializes in providing valuation services and is a complete end to end valuation services firm.</li><li>• The head of the Firm, FCA Payal Gada, is a senior Chartered Accountant and a Fellow member of the Institute of Chartered Accountants of India. She is also a Registered Valuer under section 247 of the Companies Act with registration number 'IBBI/RV/06/2019/11170'.</li><li>• Ms. Payal Gada specialises in the valuations space and has conducted several valuations for many listed companies, large and small corporates, financial institutions, and private equity funds.</li><li>• Ms. Payal Gada, has conducted over 250 valuations over the past 5 years.</li></ul>

